

For Immediate release

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OpHedge Investment Services Growth Continues:  
Fund administrator leases additional space; establishes dedicated Client  
Services Group

RYE BROOK, NEW YORK, October 15, 2007 – Middle and back office hedge fund administrator OpHedge Investment Services, LLC (<http://www.ohis.com/>) has announced that it has leased additional space in order to expand its Rye Brook, NY offices to 32,000 square feet . The expansion of OpHedge’s Rye Brook office, together with the recent similar expansion of the offices of its Shanghai subsidiary, are necessitated by the company’s ongoing substantial growth. Having commenced operations in May 2005, OpHedge now has more than 200 employees administering more than \$25 billion in alternative investment assets.

Robert A. Harris, General Counsel and Chief Administrative Officer of OpHedge, commented that “we fully expected a favorable response to the sophisticated and tailored services we set out to provide to the alternative investment community, and the rapid rate of our growth confirms our assessment.”

Harris also announced that the Company has established a dedicated Client Services Group. “Given that our success largely has been a function of individualized services we are able to provide, we want to ensure that we maintain service quality as we grow. Our newly established Client Services Group provides the mechanism to do just that.”

Headquartered in Rye Brook, NY, OpHedge offers tailored middle and back office solutions for a wide range of complex financial products. In addition to its offices in Rye Brook and Shanghai, OpHedge also operates a fund administration subsidiary in Grand Cayman.

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