

## Press Release

For immediate release

### **OpHedge TO PROVIDE BACK AND MIDDLE OFFICE SERVICES TO ALTERNATIVE INVESTMENT INDUSTRY**

*New firm signs strategic partners Oak Hill Platinum and Soros as first clients, will draw existing professionals from both.*

Rye Brook, New York, April 30, 2005 – Tom Chang announced today the formation of OpHedge Investment Services, LLC, a fund operations and administration service provider. Chang, the firm's CEO, was formerly a managing director and head of sales in Asia for Goldman Sachs & Co., Inc.

OpHedge was formed to provide full middle and back office solutions for the increasingly complex alternative investment management industry, which has recently experienced significant asset growth, a proliferation of new strategies and products, and increasing institutional and regulatory demands.

“OpHedge will deliver the highest quality operations and administration support to funds with diverse investment strategies,” said Chang. “OpHedge understands the needs of an investment manager: accuracy, timeliness, confidentiality, responsiveness, and flexibility. OpHedge's broad product coverage and its founders' experience in dealing with complex portfolios put it in a unique position to provide quality, cost-effective, and customizable solutions.”

Oak Hill Platinum Partners, LLC and Soros Fund Management, LLC are strategic investors in OpHedge, as well as the firm's first two clients. OpHedge expects to sign additional clients over the coming year.

The principals of OpHedge include a diverse group of senior personnel with decades of experience with some of the world's largest and most complex funds. Most of the firm's initial employees come from senior positions at Oak Hill and Soros. While OpHedge benefits from the contributions of its strategic partners, it is an independent entity that conducts its business with utmost attention to privacy and client needs.

Oak Hill Platinum Partners, LLC is a multi-billion dollar global relative value alternative investment manager. Soros Fund Management, LLC is the principal investment advisor to the Quantum Group of Funds, including the flagship multi-billion dollar Quantum Endowment Fund.

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